



MONTHLY BUDGET



This worksheet will help you see how much money you spend in a month. You can use this month's budget information to assist you in planning next month's budget.

MONTH _____

YEAR _____

INCOME

Types of Income	Monthly total
Paychecks (salary after taxes, and other deductions, ie. union dues)	\$
Other income after taxes (ie. child support or benefits, tips, monthly allowance)	\$
Total monthly income	\$

NON-NEGOTIABLE EXPENSES

Housing	Monthly total
Rent or Mortgage	\$
Insurance (renters or homeowners)	\$
Utilities (electricity, gas, etc.)	\$
Internet, Cable, Phones	\$
Other Housing Expenses (ie. property taxes)	\$
Total monthly housing expenses	\$

NON-NEGOTIABLE EXPENSES

Transportation	Monthly total
Vehicle Payments	\$
Vehicle Insurance	\$
Gas For All Vehicles	\$
Vehicle Maintenance & Repairs (ie. oil change)	\$
Public Transportation Costs	\$
Parking & Toll Costs	\$
Total monthly transportation expenses	\$

NON-NEGOTIABLE EXPENSES

Living Costs	Monthly total
Groceries - Food & Household Supplies	\$
Personal Care Products (ie. razors, makeup, etc.)	\$
Laundry	\$
Medications/Prescriptions	\$
Health Insurance	\$
Childcare	\$
Child Support	\$
Finance Costs (ie. bank account fees)	\$
School Costs (tuition, field trips, etc.)	\$
Other Payments not mentioned above	\$
Total monthly living expenses	\$

NON-NEGOTIABLE EXPENSES

DEBT	Monthly total
Credit Card 1 Payment - _____ (name of card ie. Amex)	\$
Credit Card 2 Payment - _____	\$
Credit Card 3 Payment - _____	\$
Credit Card 4 Payment - _____	\$
Credit Card 5 Payment - _____	\$
Other Credit Card(s) Payment(s)	\$
Personal Loans	\$
Line of Credit	\$
Student Loans	\$
Other	\$
Total monthly DEBT expenses	\$

NEGOTIABLE EXPENSES

Items Not Necessarily Needed Month to Month	Monthly total
Entertainment (ie. movies, concerts, toys, etc.)	\$
Take Out Food/Eating Out	\$
Clothing, Shoes & Other Accessories (ie. jewelry)	\$
Donations or Money Given To Friends/Family	\$
Other Personal Care (ie. manicures)	\$
Other Expenses Not Listed	\$
Total monthly expenses	\$

TOTAL MONTHLY EXPENSES

Housing Expenses \$	+	Transportation Expenses \$	+	Living Expenses \$	+	
		DEBT Expenses \$	+	Negotiable Expenses \$		
TOTAL EXPENSES					=	\$

MONTHLY BUDGET

Total Income \$	-	Total Expenses \$	=	\$
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If you find that the number in the final total is consistently negative it is time to see in which areas your budget can be reduced. If there are no areas that can be reduced it could be time to consider bankruptcy.

If it is positive you now know the extra amount you can be putting towards debt management and reduction. A budget is a great tool to keep your family on track.